

# LATECOERE

Public limited company with a Board of Directors and capital of 536,195.35 euros  
Head office: 135, rue de Périole, 31500 Toulouse  
572 050 169 R.C.S. Toulouse

## AMENDMENT TO THE 2022 UNIVERSAL REGISTRATION DOCUMENT

### Incorporating by reference the Half-Year Financial Report at June 30, 2023



This amendment to Latecoere's 2022 universal registration document was filed on October 30, 2023 with the *Autorité des marchés financiers* (“AMF”), in its capacity as competent authority under Regulation (EU) No. 2017/1129 of June 14, 2017, without prior approval in accordance with Article 9 of said Regulation.

The 2022 Universal Registration Document may be used for the purposes of a public offering of securities or the admission of securities to trading on a regulated market if supplemented by a securities note and, where applicable, a summary and any amendments to the universal registration document. The whole is approved by the AMF in accordance with regulation (EU) n° 2017/1129.

This amendment (the “**Amendment**”) updates and should be read in conjunction with the 2022 universal registration document filed with the AMF on June 23, 2023 under number D.23-0514 (the “**2022 Universal Registration Document**” or “**2022 URD**”) and the 2023 half-year financial report dated September 19, 2023 (the “**2023 Half-Year Financial Report**”).

A table of correspondence is provided in this Amendment to enable easy retrieval of information incorporated by reference and that updated or modified.

In the Amendment, “**Latecoere**” and the “**Company**” refer to the company Latecoere and the “**Group**” refers to the Company and all its consolidated subsidiaries.

The 2022 Universal Registration Document and the related Amendment are available on the Latecoere website ([www.latecoere.aero](http://www.latecoere.aero)) and on the AMF website ([www.amf-france.org](http://www.amf-france.org)).

# CONTENTS

- GENERAL REMARKS.....3
- 1. SIGNIFICANT EVENTS SINCE PUBLICATION OF THE 2022 UNIVERSAL REGISTRATION DOCUMENT .....4
- 2. RISK FACTORS.....8
- 3. CORPORATE GOVERNANCE.....9
- 4. CONSOLIDATED INTERIM FINANCIAL STATEMENTS AND MANAGEMENT REPORT .....11
- 5. OUTLOOK AND FORECASTS .....12
- 6. ADDITIONAL NOTE TO THE UNIVERSAL REGISTRATION DOCUMENT 20.....14
- 7. RESPONSIBLE PERSON .....15
- 8. CONCORDANCE TABLE.....17

## GENERAL REMARKS

This Amendment contains information about the Group's prospects and forecasts. This information should not be construed as a guarantee of future performance. This information is based on data, assumptions and estimates considered reasonable by the Group. They are likely to be changed or be modified as a result of uncertainties linked in particular to the economic, financial, competitive and regulatory environment. In addition, these prospects and forecasts could be affected by the occurrence of some or all of the risk factors described in chapter 2 "*Internal control and risk factors*" of the 2022 Universal Registration Document as modified by this Amendment.

The forward-looking information contained in the Amendment can only be assessed as of the date of its publication. Except as required by applicable law or regulation, the Group undertakes no obligation to supplement, update or amend any forward-looking statements to reflect any change in its objectives or in the events, conditions or circumstances on which they are based. The Group operates in an ever-changing competitive environment. As a result, it may not be able to anticipate all the risks, uncertainties or other factors that might affect its business, their potential impact on its business, or the extent to which the materialization of a risk or combination of risks could have consequences materially different from those mentioned in any prospective information, it being recalled that none of this prospective information constitutes a forecast or guarantee of actual results. In addition, such prospective information could be affected by the occurrence of any or all of the risk factors described in chapter 2 "*Internal control and risk factors*" of the 2022 Universal Registration Document as modified by this Amendment.

## 1. SIGNIFICANT EVENTS SINCE PUBLICATION OF THE 2022 UNIVERSAL REGISTRATION DOCUMENT

The elements below aim to update sections 1.2.3 “*Action Plan*”, 1.2.4 “*Innovation strategy for the next generation of aircraft*”, 1.3 “*A Global Offering*” as well as sections 6.4 “*Shareholding*” and 6.6 “*Additional information on the share capital*” of the 2022 Universal Registration Document.

### **Sales: Latecoere finalizes the sale to Bombardier of its electrical wiring and interconnect systems activities in Querétaro (Mexico)**

On July 3, 2023, Latecoere confirmed, following the fulfilment of all conditions precedent to the conclusion of the agreement, the completion on June 30, 2023 of the sale to Bombardier of its electrical wiring and interconnect systems business in Querétaro, Mexico.

### **Annual General Meeting of July 26, 2023**

The Combined General Meeting of Latecoere shareholders was held on July 26, 2023 at the Company's head office in Toulouse, under the chairmanship of Pierre Gadonneix, Chairman of the Board of Directors.

With a quorum of 75.89%, shareholders approved all the resolutions, with the exception of resolution no. 7 concerning the approval of regulated agreements governed by Articles L. 225-38 *et seq.* of the French Commercial Code entered into with a shareholder holding more than 10% of the Company's voting rights. Among the resolutions adopted were the following

- approval of the parent company and consolidated financial statements for the year ended December 31, 2022 and the appropriation of corresponding net income;
- approval of related-party agreements governed by articles L. 225-38 of the French Commercial Code entered into with the Company's Chief Executive Officer and Deputy Chief Executive Officer;
- the appointment of Thierry Mootz as Director;
- the renewal of the term of office of Director of Caroline Catoire ;
- approval of the 2023 compensation policy for the various corporate officers;
- approval of the 2022 compensation package for executive corporate officers;
- the appointment of PricewaterhouseCoopers Audit as the new statutory auditor;
- the authorization to be given to the Board of Directors to carry out a capital reduction motivated by losses through a reduction in the par value of shares;
- several financial authorizations, including a delegation of authority to the Board of Directors to decide to increase capital by issuing shares and/or securities giving immediate or future access to capital, with preferential subscription rights;
- the amendment of article 14.1 of the Company's bylaws to create the position of censor;
- a delegation of powers to the Board of Directors to carry out reverse stock-split of the Company's ordinary shares;
- approval of the creation of a new category of preferred shares and the corresponding amendment to the Company's bylaws.

Full voting results are available on the Company's website : <https://www.latecoere.aero/en/finance/regulated-informations/>

### **Reverse stock-split of the Company's ordinary shares**

Pursuant to resolution no. 37 of the Combined General Meeting of the Company's shareholders held on July 26, 2023, the Board of Directors decided, in a decision dated July 26, 2023, to use the delegation of authority granted to it by the Combined General Meeting and to set, in accordance with the terms thereof, the terms and conditions for implementing a reverse stock-split of the Company's ordinary shares.

The terms of this reverse stock-split of the Company's ordinary shares are detailed in a notice published in the BALO on July 28, 2023 (Bulletin no. 90). The reverse stock-split took place from August 16 to September 14, 2023 inclusive. On September 15, 2023, the Company's Chief Executive Officer recorded the completion of the reverse stock-split, under the terms of which 10 existing ordinary shares with a par value of €0.25 each were exchanged for 1 new ordinary share with a par value of €2.50. As a result, the number of ordinary shares making up the share capital was reduced from 535,650,357 old ordinary shares to 53,565,035 new ordinary shares, listed for trading on the Euronext regulated market in Paris from September 15, 2023, the first day of trading, under ISIN code FR001400JY13. Compensation for shareholders holding fractional shares took place from September 19 to October 18, 2023 inclusive.

### **Capital reduction**

At its meeting on July 26, 2023, the Board of Directors decided, subject to completion of the reverse stock-split, to implement the capital reduction motivated by losses through a reduction in the par value of the Company's ordinary and preferred shares, in accordance with the terms of the authorization granted to it by the 2023 Annual General Meeting (resolution no. 19).

The par value of each of the Company's shares was thus reduced from €2.50 (after completion of the reverse stock-split) to €0.01 per ordinary share, and from €0.25 to €0.01 per preferred share. The amount of this capital reduction was allocated to "Retained earnings". The capital reduction took effect concurrently with the effective date of the reverse stock-split of the Company's ordinary shares, i.e. September 15, 2023.

### **Publication of 2023 half-year results**

On September 19, 2023, the Group published its results for the first half-year. In this respect, the Group informed the market of the following key points (*listed in Section 1.1. of the 2023 Half-Year Financial Report*):

- Strong revenue growth in the first half of 2023 of +42.9%, reflecting production rates ramp-ups and business acquisitions. This reflects the continuous upswing experienced across the aerospace industry as it is recovering from the COVID crisis
- New business wins secured in H1-23 including contracts with Boeing, Airbus and Hondajet, further demonstrating Latecoere's strategic importance to Tier 1 OEMs. Inflation and ongoing supply chain challenges impacting recurring EBITDA in H1-23 at €(18.4) million; Situation expected to improve in H2-23 as detailed in the outlook below
- Latecoere continues to invest in its operating platform, people, creating a more resilient business model better positioned to grow with customer requirements
- Latecoere and its stakeholders agreed a comprehensive recapitalization, including (i) a €183 million reduction of its financial debt, (ii) a committed capital increase of at least €100 million to be executed in H2-23 and (iii) a financial recovery mechanism (*retour à meilleure fortune*) in favor of lenders, putting Latecoere on a strong footing to capitalize on the industry recovery.
- Bernd Kessler appointed as Independent Non-Executive Director

## Conciliation protocol: further details

The financial recovery clause (*retour à meilleure fortune*) will have no dilutive effect on existing shareholders. The mechanism provides that in the event of the occurrence of certain events (transfer of shares representing at least 10% of Latecoere's capital or voting rights, change of control, liquidation of the Company, sale of all or substantially all of its assets), the lenders benefit from an undertaking by SCP SKN Holding I SAS Holding I SAS to ensure that Latecoere pays them a certain amount, exclusively in cash, determined on the basis of the incremental value relating to the relevant transaction, and failing such, to pay a portion of this amount itself, based on its level of shareholding in Latecoere.

Under the terms of the agreement signed with the banks, new covenants have been determined for the debt maintained (PGE State Guaranteed Loans). The financial covenants applicable to the PGE include a commitment by the Group to (i) achieve positive EBITDA at December 31, 2024 (ii) comply with two levels of leverage ratio (*dette financière nette consolidée / EBITDA consolidé*).

The first "Ratio 1" leverage ratio will be tested on a half-yearly basis and must be less than or equal to:

- 6 at June 30, 2025;
- 4 at December 31, 2025;
- 3.5 at June 30, 2026; and
- 3 at December 31, 2026.

A breach of Ratio 1 will not constitute an event of acceleration, event of default or potential event of default. under the terms of the continuing EMPs, provided that it does not simultaneously constitute a breach of Ratio 2 and that additional additional contractual obligations are met.

The second leverage ratio, "Ratio 2", must be equal to or less than:

- 7.0 at June 30, 2025;
- 5.0 on December 31, 2025;
- 4.5 at June 30, 2026;
- 3.75 on December 31, 2026; and
- 3.0 from June 30, 2027.

In addition, the EIB has postponed the calculation of the leverage ratio to June 30, 2025, with half-yearly application for subsequent periods. The EIB loan also includes a minimum consolidated cash covenant of €20 million, to be tested quarterly from December 2023.

## Publication clarifying the outlook for 2023

On October 12, 2023, the Group published a clarification of its outlook for 2023.

In line with Latecoere Group's 19 September H1 2023 results outlook press release, the company's management confirms its expectation of ca. 35% full year revenue growth in 2023 on a reported basis and an improvement in 2nd half versus 1st half 2023 recurring EBITDA.

In addition, the company clarifies that its 24 March 2023 FY 2022 results outlook statement to achieve a stable year on year recurring EBITDA performance will not be achieved.

## New Leadership

On October 13, 2023, the Group announced the appointment of Greg Huttner as CEO. Greg Huttner joined the Latecoere Group in 2020 and has played a critical role to help the company navigate through the depths of COVID and to bounce back as the industry ramps up to deliver on the significant aircraft order-book of end customers. Latecoere has had a strong start to the year with revenue growing 42.9%. Notwithstanding this, a huge amount of work is still underway to navigate inflationary pressure and on-going supply chain challenges. This change will enable the company to accelerate and fully deliver on its plan to secure the ramp-up in production required by customers on the back of the recapitalization, which was announced before the summer and is currently underway.

Thierry Mootz who combined the function of Chairman of the Board of Directors and Chief Executive Officer will continue to serve and act as non-executive Chairman of the Board of Directors starting from today.

### **Incentive plan**

Following the capital increase with maintenance of shareholders' preferential subscription rights, to be carried out during the second half of 2023 as part of the conciliation protocol, the Company contemplates to implement an equity incentive plan for the benefit of certain employees and corporate officers of the Group in order to foster long-term ties with the new management of the Company and align shareholders' and management interests.

This equity incentive plan would consist in (i) a reserved capital increase to certain employees of the Group at the same subscription price than the capital increase with maintenance of shareholders' preferential subscription rights, i.e. €0.01 per ordinary share (without issue premium), which could amount up to a total of around €1 million ; such capital increase would be based on the 28<sup>th</sup> authorization of the Combined General Meeting held on 26 July 2023, and (ii) the allocation of free preferred and ordinary shares of the Company to certain employees and corporate officers of the Group based on the 32<sup>nd</sup> authorization of the said General Meeting. This incentive plan is expected to be completed by the end of 2023.

## 2. RISK FACTORS

The following information aim to update section 2 “*Internal control and risk factors*” of the 2022 Universal Registration Document.

Investors are invited to consider all the information set out in this Amendment, including the risk factors described below as well as in chapter 2 “*Internal control and risk factors*” of the 2022 Universal Registration Document and in section 2 “*Risk factors*” of the 2023 Half-Year Financial Report, before deciding to subscribe for or acquire shares in the Company.

The Company has described the risk factors to which it is exposed and they are described in chapter 2 “*Internal control and risk factors*” of the 2022 Universal Registration Document and updated in section 2 “*Risk factors*” of the 2023 Half-Year Financial Report in line with recent developments, as well as set out below.

### ***Liquidity risk***

*Latecoere maintains its level of liquidity to fund its everyday activities and its investments.*

*A conciliation protocol was signed in June 2023 between the company and its lenders; this protocol has been approved by a court ruling. The terms of the protocol include a capital increase of at least €100 million to guarantee the continuity of the Group’s activity over the next 12 months.*

*This agreement will enable Latecoere to implement its industrial goals and confirm its central role in the aeronautical industry.*

The Group therefore considers that the risk factors presented in the 2022 Universal Registration Document and updated in the 2023 Half-Year Financial Report remain current as of the date of this Amendment.



### 3. CORPORATE GOVERNANCE

The information below aims to update sections 3.1 “*Management bodies*”, 3.2 “*Board of Directors*” and 3.2.4 “*The board's special committees*” of the Universal 2022 Registration Document.

In view of the growing importance of the industry, Latecoere has changed its corporate governance structure in order to improve its strategic positioning and fully support this post-Covid growth. Accordingly, and on the recommendation of the Appointments, Compensation and CSR Committee, the Board of Directors proposed to the Annual General Meeting of July 26, 2023 to appoint Thierry Mootz as a director to replace Pierre Gadonneix, whose term of office expired on reaching the age limit stipulated in the Company’s bylaws. The Annual General Meeting voted in favour of this appointment, and on the same day the Board of Directors appointed Thierry Mootz as Chairman of the Board. The functions of Chairman of the Board of Directors and Chief Executive Officer have thus been combined in the person of Thierry Mootz.

The Board of Directors has also changed the composition of its committees as follows:

- Audit and Risks Committee :
  - o Chair: Laurence Dors, independent director
  - o Members: Ralf Ackermann and Helen Lee Bouygues. Pierre Gadonneix not being replaced.
- Appointments, Compensation and CSR Committee :
  - o Chair: Helen Lee Bouygues
  - o Members: Christophe Villemin and Ralf Ackermann to replace Pierre Gadonneix

Lastly, the Group Strategy Committee has been abolished, given the development of the group strategy by the Boards of Directors as part of its normal functioning.

In addition, during its meeting on September 18, 2023, the Board of Directors co-opted Bernd Kessler, an independent director, to replace Philip Swash.

#### ***Biography of Bernd Kessler:***

*Bernd Kessler was the CEO of SRTechnics AS, a privately-held global aircraft, aircraft system components and engines service provider. (2008-2010). He was the President and CEO of MTU Maintenance, a subsidiary of MTU Aero Engines AG, an aircraft engine manufacturer (2004-2007) where he was an integral part of the successful IPO of the Company on the Frankfurt Stock Exchange. Prior to 2004, Bernd Kessler held aerospace management and executive positions for 20 years at Honeywell International, Inc. and its preceding company AlliedSignal Corp. Bernd Kessler also serves as Chairman of ProXES GmbH. Since 2010 he serves on the board of Polaris Inc., one of the world's largest companies specializing in designing, engineering and producing off-road vehicles (ORV), which include all-terrain vehicles (ATV) and side-by-side vehicles for recreational and utility use, motorcycles, small vehicles (SV), boats and snowmobiles. Polaris Inc. is a public company traded at the NYSE. He also serves on the board of The Packaging Group GmbH.*

The Board is now made up of two independent directors: Laurence Dors and Bernd Kessler.

Following the meeting of Latecoere's social and economic committee on September 13, 2023, Fabienne Lelandais was also appointed as the new director representing employees and joined the Board of Directors at the meeting on September 18, 2023.

#### ***Biography of Fabienne Lelandais:***

*Fabienne Lelandais is graduated from National Institute of Applied Sciences (INSA) with a Master's degree of environmental Management. After experiences in the automotive Industry and in the Construction Materials Industry, she joined Latecoere in 2016 as an Environmental Health and Safety Coordinator for Toulouse plant and currently for the entire Aerostructures Branch.*

In addition, at its meeting on October 13, 2023, the Board of Directors appointed Greg Huttner as Chief Executive Officer of the Group to support the growth of the industry and fully implement the plan in place to ensure a return to profitability as part of the recapitalization announced before the summer and which is currently underway.

Thierry Mootz will continue as non-executive Chairman of the Board of Directors.

***Biography of Greg Huttner:***

*Greg Huttner first joined Latecoere as a member of the Board of Directors and member of its Strategy Committee in June 2019. He was appointed member of the Executive Committee of the Group and General Manager of the Aerostructures Division in March 2020, additionally Deputy Group CEO in August 2021 and General Manager of the Interconnection Systems Division in November 2022. Since joining the company, he led the operational transformation of both divisions to a more competitive and agile organization in a challenging post-Covid environment, whilst completing transformative acquisitions for the Aerostructures Division. Furthermore, he engaged the development of the group's industrial footprint around its Eastern European and Mexican clusters, whilst continuing to invest in engineering through the Composite Development Center. Finally, he expanded the business across both divisions, with gains at Airbus (A321 XLR), Boeing (737 MAX and 767) as well as new customers for the Group such as Pratt & Whitney, Heart Aerospace and Deutsche Aircraft.*

#### **4. CONSOLIDATED INTERIM FINANCIAL STATEMENTS AND MANAGEMENT REPORT**

The information below aim to update sections 5.1 “*Group activities in 2022*”, 5.2 “*Parent company business in 2022*”, 5.3 “*Activities of the main subsidiaries and shareholdings in 2022*” and 5.4 “*Research and Development expenses*” of the 2022 Universal Registration Document.

In accordance with EC Regulation no. 2019/890 of March 14, 2019, supplementing Regulation (EU) no. 2017/1129 of the European Parliament and of the Council, the 2023 Half-Year Financial Report published on September 19, 2023, including in particular (i) Latecoere’s condensed consolidated interim financial statements for the half-year ended on June 30, 2023 and the related statutory auditors’ limited review report on the half-year financial information, as presented on pages 13 to 57 of the 2023 Half-Year Financial Report published on Latecoere’s website on September 19, 2023, including the related statutory auditors’ report on page 62 as well as (ii) the activity report presented on page 3 *et seq.* of the 2023 Half-Year Financial Report, and incorporated by reference in this Amendment.

The 2023 Half-Year Financial Report and the information it contains can be consulted at the following address:  
[https://www.latecoere.aero/app/uploads/2023/09/RFS\\_Latecoere\\_2023\\_EN\\_202309191848.pdf?x39508](https://www.latecoere.aero/app/uploads/2023/09/RFS_Latecoere_2023_EN_202309191848.pdf?x39508)

## 5. OUTLOOK AND FORECASTS

The elements below aim to update section 1.2 “*Objectives and Strategy*” as well as sections 5.5 “*Information on trends*” and 5.7.6 “*Notes to the consolidated financial statements*” of the 2022 Universal Registration Document.

The forecasts for financial year 2023 presented below are based on data, assumptions and estimates considered reasonable by the Group at the date of this Amendment and have been prepared in accordance with the Group's accounting principles and methods. These data and assumptions may change or be modified as a result of uncertainties relating in particular to the economic, financial, accounting, competitive, regulatory and tax environment, or as a function of other factors of which the Group was unaware at the date of this Amendment. In addition, the materialization of certain risks described in chapter 2 “*Risk Factors*” of the 2022 Universal Registration Document as updated in section 2 “*Risk Factors*” of the 2023 Half-Year Financial Report reproduced in this Amendment, could have an impact on the Company's business, financial position, results or prospects, and therefore question these forecasts. Furthermore, the achievement of the forecasts depends on the success of the Company's strategy. The Company therefore makes no representation or warranty that the forecasts contained in this section will be achieved.

The forecasts for the year ending December 31, 2023 presented below, and the assumptions underlying them, have been drawn up in accordance with the provisions of Delegated Regulation (EU) no. 2019/980 supplementing Regulation (EU) 2017/1129 and the ESMA recommendations on forecasts.

### **Group forecasts for the year ending December 31, 2023**

On June 23, 2023, Latecoere announced revenue growth of +39% in 2022 and positive momentum, thanks in particular to recent contracts obtained, such as the B737 and B767 wiring systems and the Honda Jet composite passenger door. EBITDA increased by €24 million in 2022 versus 2021 for a net loss of €8.5 million.

On September 19, 2023, the Group announced that the first half-year of 2023 had been a challenging period for Latecoere and the broader aerospace industry. Management expects these challenges to continue in 2023 and into 2024, with an unfavourable environment stemming from persistent inflationary pressures and supply chain disruptions, compounded by changing OEM requirements. OEM volume growth for commercial, business jet and defense market sub-segments continues to improve overall revenues, whilst adding challenges and cost pressures to the industry to support the ramp up in activity.

To alleviate these challenges, Latecoere continues to invest in its operating platform, people and geographic footprint, creating a more resilient business model better positioned to grow with customer requirements. Latecoere's outlook for FY 2023 includes:

- Increased sales growth of ca. 35% on a reported basis;
- reduction in recurring EBITDA losses in the 2<sup>nd</sup> half of 2023, resulting from the realization of operational initiatives, an improving supply chain situation and increased activity across key commercial, business jet and defense market sub-segments. It is specified that the outlook for results for the 2023 financial year aiming to achieve a stable recurring EBITDA performance compared to the previous year, as announced in the Company's 2022 results press release of March 24, 2023, will not be achieved; and
- Free cash flow will be impacted by the remaining costs of restructuring, the increased in working capital due to sales growth and by key investments to strengthen Latecoere's competitive position.

Latecoere has signed contracts with a.) Boeing for the supply of wiring systems for the 737 MAX and 767 programs, b.) Airbus for the A321 over-wing door and c.) HondaJet for the design and build of its passenger access doors during H1 2023. These new commercial contracts demonstrate the confidence of Latecoere's customer base in its strategic road map. Latecoere will continue to strive to successfully meet the increasing ramp up in aviation demand from its OEM customer base.

## Underlying assumptions

The outlook and forecasts for the year ended December 31, 2023 presented above have been established and prepared on a basis: a) comparable to historical financial information, b) consistent with the accounting methods applied in the Company's consolidated financial statements for the financial year ended December 31, 2022.

The forecasts presented above are based on the following main assumptions:

- (i) 2023 production rates and revenues based on aircraft manufacturer guidance and 2023 first-half's performance, which are and will be higher than in 2022;
- (ii) the full-year impact of MADES's activities and the Avcorp sub-group acquired respectively on May 31, 2022 and November 7, 2022;
- (iii) the integration of Figeac Aéro's activities in Mexico, acquired on September 30, 2022;
- (iv) the disposal of Bombardier's EWIS business on June 30, 2023;
- (v) an improvement in recurring operating margin resulting from: a.) operating cost efficiency due to the implementation of Latecoere's transformation plan, b.) *supply chain* improvement initiatives, and c.) commercial negotiations aimed at passing on cost inflation across the sector; and
- (vi) non-recurring negative effects linked to the implementation of Latecoere's transformation plan, including the integration of the Figeac Aéro mexican site, the closure of a site in the newly-acquired Avcorp perimeter and consolidation in the Toulouse region, with a particular focus on the transformation of the Montredon site.

## 6. ADDITIONAL NOTE TO THE UNIVERSAL REGISTRATION DOCUMENT 20

The following information aim to update section 5.7.1 “*Consolidated statement of financial position*” and section 6.5.1 “*Transactions carried out by the Company in its own securities during the 2022 fiscal year*” of the 2022 Universal Registration Document.

### **Intangible assets:**

The Company has identified an error in the allocation of certain intangible assets classified as property, plant and equipment in the presentation of the consolidated balance sheet at December 31, 2022.

The table below shows the reclassification of these intangible assets in the condensed consolidated financial statements at June 30, 2023. There are no other impacts arising from this reclassification.

<i>In thousands of euros</i>	31 Dec. 2022	Restatement	31 Dec. 2022 restated
Goodwill	80 458		80 458
Intangible assets	70 038	23 123	93 161
Tangible assets	178 954	-23 123	155 832
Other financial assets	8 008		8 008
Deferred taxes	1 341		1 341
Derivative financial instruments	2 961		2 961
Other long-term assets	753		753
<b>TOTAL NON-CURRENT ASSETS</b>	<b>342 514</b>	<b>0</b>	<b>342 514</b>
Inventories and work in progress	202 546		202 546
Trade and other receivables	81 364		81 364
Tax receivables	9 987		9 987
Derivative financial instruments	701		701
Other current assets	3 325		3 325
Cash and cash equivalents	73 967		73 967
Assets held for sale	28 084		28 084
<b>TOTAL CURRENT ASSETS</b>	<b>399 974</b>	<b>0</b>	<b>399 974</b>
<b>TOTAL ASSETS</b>	<b>742 490</b>	<b>0</b>	<b>742 490</b>

### **Share buyback program:**

The Company has identified an error in the summary table at the end of the 2022 financial year presented in section 6.5.1 of the 2022 universal registration document.

The table below shows a corrected version of the transactions carried out by the Company on its own shares under the share buyback programme during the 2022 financial year.

Operation	Liquidity Contract		Cumulative gross flows			
	Purchase	Sale	Transactions carried out outside the liquidity contract			
	Purchase	Sale	Purchase	Sale	Transfer	Cancellation
Number of securities	810,551	757,533	0	0	0	0
Average price ( <i>in euros</i> )	0.4188	0.4223	-	-	-	-
<b>AMOUNT</b>	<b>339,459</b>	<b>319,906</b>	-	-	-	-

## 7. RESPONSIBLE PERSON

The information below aim to update section 7.4 “*Information relating to the statutory auditors*” and sections 7.5.1 “*Person responsible for the Universal Registration Document containing the Annual Financial Report*” and 7.5.2 “*Certification by the person responsible for the Universal Registration Document containing the Annual Financial Report*” of the 2022 Universal Registration Document.

### **Responsible for the Amendment to the 2022 Universal Registration Document**

Person responsible for the Amendment to the 2022 Universal Registration Document: Greg Huttner, Chief Executive Officer.

### **Statement of the person responsible for the Amendment to the 2022 Universal Registration Document**

*"I certify that the information contained in this amendment to the universal registration document is, to the best of my knowledge, in accordance with the facts and contains no omission likely to affect its import.*

*I hereby declare that, to the best of my knowledge, the condensed consolidated accounts for the past half-year have been prepared in accordance with the applicable accounting standards and give a true and fair view of the assets, liabilities, financial position and results of the company and of the consolidated entities, and that the half-yearly activity report incorporated by reference includes a fair review of the important events that occurred during the first six months of the financial year, their impact on the half-yearly accounts, the principal transactions between related parties, together with a description of the principal risks and uncertainties for the remaining six months of the financial year."*

Toulouse, October 30, 2023

Greg Huttner Chief Executive Officer of Latecoere

### **Statutory Auditors**

#### PricewaterhouseCoopers Audit

- 63, rue de Villiers - 92200 Neuilly-sur-Seine, 672 006 483 RCS Nanterre
- Represented by Ms Magali Hattou
- Appointed on July 26, 2023 for a six-year term
- Term of office: at the close of the Annual General Meeting called to approve the financial statements for the year ending December 31, 2028.

PricewaterhouseCoopers Audit is a member of the *Compagnie Régionale des Commissaires aux Comptes de Versailles et du Centre*.

#### KPMG S.A.

- 2 Avenue Gambetta Tour Echo Paris la Défense Cedex 92 066 Courbevoie
- Represented by Mr Eric Junières
- Appointed June 27, 2008 and reappointed June 11, 2020 for a six-year term

- Term of office: at the close of the Annual General Meeting called to approve the financial statements for the year ending December 31, 2025.

KPMG S.A. is a member of *Compagnie Régionale des Commissaires aux comptes de Versailles et du Centre*.



## 8. CONCORDANCE TABLE

The table of concordance below lists the headings provided for in Annexes I and II of the Commission Delegated Regulation (EU) 2019/980 of March 14, 2019 and refers to the sections of the 2022 Universal Registration Document and this Amendment where the information relating to each of these headings is mentioned.

Annexes I and II of Commission Delegated Regulation (EU) 2019/980 of March 14, 2019		2022 Universal Registration Document	Amendment
		Chapter/Section	Section
<b>1.</b>	<b>Responsible persons, third-party information, expert reports and competent authority approval</b>	<b>Chapter 7</b>	
	1.1 Persons responsible for information contained in the universal registration document	7.5.1	6
	1.2 Declaration by responsible persons	7.5.2	6
<b>2.</b>	<b>Statutory auditors</b>	<b>Chapter 7</b>	
	2.1 Name and address of statutory auditors	7.4.1	6
	2.2 Changes in statutory auditors	N/A	6
<b>3.</b>	<b>Risk factors</b>	2.1	2
<b>4.</b>	<b>Information about the issuer</b>	<b>Chapter 7</b>	
	4.1 Corporate name and trade name of issuer	7.1	N/A
	4.2 Place, registration number and LEI of issuer	7.1	N/A
	4.3 Date of incorporation and life of issuer	7.1	N/A
	4.4 Registered office and legal form of issuer, legislation governing its activities, country of origin, address and telephone number of registered office, website address	7.1 / 7.3	N/A
<b>5.</b>	<b>Business overview</b>		
	5.1 Main activities	1.3	N/A
	5.1.1 Nature of the issuer's operations and principal activities	1.2.4 / 1.3	N/A
	5.2 Main markets	1.1 / 1.3	N/A
	5.3 Significant events in the development of the issuer's activities	1.2.3 / 1.2.4 / 1.3	1
	5.4 Strategy and objectives	1.2	5
	5.5 Degree of dependence on patents or licenses, industrial, commercial or financial contracts, or new manufacturing processes	1.2 / 1.2.4 / 1.3 / 2.1	N/A
	5.6 Competitive position	2.1.2	N/A
	5.7 Investments		N/A
	5.7.1 Major investments made by the issuer	1.2.5 / 5.2 / 5.7.6 (Note 4)	N/A
	5.7.2 Major investments by the issuer in progress or for which firm commitments have been made, their geographical distribution and financing method	N/A	N/A
	5.7.3 Joint ventures and companies in which the issuer holds a share of capital likely to have a significant influence on the valuation of its assets and liabilities, its financial position or its results.	N/A	N/A
	5.7.4 Environmental issues that may influence the issuer's use of its tangible assets	4.6	N/A
<b>6.</b>	<b>Organizational structure</b>		
	6.1 Brief description of the Group	1.4	N/A
	6.2 List of major subsidiaries	1.4 / 5.7.6 (Note 3) / 5.8.4 (Note 21)	N/A
<b>7.</b>	<b>Review of the financial position and results</b>		
	7.1 Financial situation	5.1 / 5.2 / 5.3 / 5.4	4
	7.2 Operating income	5.2	4

Annexes I and II of Commission Delegated Regulation (EU) 2019/980 of March 14, 2019		2022 Universal Registration Document	Amendment
		Chapter/Section	Section
7.2.1	Important factors	5.1.3	N/A
7.2.2	Explanation of changes in the financial statements	5.1.3	N/A
<b>8.</b>	<b>Cash and capital</b>		
8.1	Issuer's capital	5.7.5 / 5.7.6 (Note 11)	N/A
8.2	Cash flow	5.7.4	N/A
8.3	Financing requirements and structure	5.7.6 (Note 12)	N/A
8.4	Information concerning any restrictions on the use of capital resources that have materially affected or could materially affect, directly or indirectly, the issuer's operations	N/A	N/A
8.5	Information on expected sources of financing for the investments referred to in point 5.7.2.	N/A	N/A
<b>9.</b>	<b>Regulatory environment</b>	<b>2.1</b>	<b>N/A</b>
<b>10.</b>	<b>Trend information</b>		
10.1	Key trends since the end of the last financial year	5.5 / 5.7.6 (Note 28)	5
10.2	Known trends likely to have a material impact on the issuer's prospects	5.5 / 5.7.6 (Note 1 and Note 28)	N/A
<b>11.</b>	<b>Profit forecasts or estimates</b>	N/A	5
<b>12.</b>	<b>Administrative, management and supervisory bodies and senior management</b>		
12.1	Board of Directors and Senior Management	3.1 / 3.2	3
12.2	Conflicts of interest involving administrative, management and supervisory bodies and senior management	3.2.5	N/A
<b>13.</b>	<b>Compensation and benefits</b>		
13.1	Compensation and benefits paid or granted	3.3	N/A
13.2	Amounts accrued or recognized for the payment of pensions, retirement or other benefits	5.7.6 (Note 26.2) / 5.8.4 (Note 20)	N/A
<b>14.</b>	<b>Operation of administrative and management bodies</b>		
14.1	Expiry date of current mandates	3.2.1	N/A
14.2	Service contracts providing benefits	3.5.2	N/A
14.3	Information on the Audit and Compensation Committees	3.2.4	3
14.4	Declaration of compliance with applicable corporate governance regime	3.4	N/A
14.5	Potential significant impacts on corporate governance	3.2.1 / 3.5.4	N/A
<b>15.</b>	<b>Employees</b>		
15.1	Number and distribution of employees	4.3.1 / 5.7.6 (Note 24)	N/A
15.2	Shareholdings and stock options of directors and officers	3.2.1 / 3.3 / 6.4.2	N/A
15.3	Agreements providing for employee shareholding in the issuer's capital	6.4.4 / 6.6.2	N/A
<b>16.</b>	<b>Major shareholders</b>	<b>6.4</b>	<b>N/A</b>
16.1	Crossing thresholds	6.4.1	N/A
16.2	Different voting rights	6.4.2 / 7.1	N/A
16.3	Information on control of the issuer	3.5.4 / 6.4	N/A
16.4	Agreement, the implementation of which could, at a later date, result in a change in its control	N/A	N/A
<b>17.</b>	<b>Transactions with related parties</b>	<b>5.7.6 (note 26)</b>	<b>N/A</b>
<b>18.</b>	<b>Financial information on the issuer's assets and liabilities, financial position and results</b>		
18.1	Historical financial information	5.7 / 5.8	6
18.2	Interim and other financial information	N/A	4

Annexes I and II of Commission Delegated Regulation (EU) 2019/980 of March 14, 2019		2022 Universal Registration Document	Amendment
		Chapter/Section	Section
18.3	Audit of historical annual financial information	5.7.7 / 5.8.4	N/A
18.4	Pro forma financial information	N/A	N/A
18.5	Dividend policy	6.3	N/A
18.6	Legal and arbitration proceedings	2.1	N/A
18.7	Significant change in financial position	N/A	N/A
<b>19.</b>	<b>Additional information</b>		
19.1	Share capital	6.4 / 6.6	1
19.1.1	Subscribed and authorized capital	6.6	N/A
19.1.2	Non-equity shares, number and main characteristics	N/A	N/A
19.1.3	Number, book value and par value of shares held by or on behalf of the issuer or its subsidiaries	6.5.1	6
19.1.4	Amount of convertible securities, exchangeable securities or securities with warrants, with details of conversion, exchange or subscription terms and conditions	N/A	N/A
19.1.5	Information on the conditions governing any acquisition rights and/or obligations attached to capital subscribed but not paid up, or on any undertaking to increase capital	6.6.1 / 6.6.2	N/A
19.1.6	Information on the capital of any member of the Group under option or agreed conditionally or unconditionally to be put under option and details of such options, including the identity of the persons to whom they relate.	N/A	N/A
19.1.7	History of share capital	6.4.1 / 6.6.1	N/A
19.2	Memorandum and articles of association	7.1	N/A
19.2.1	Corporate purpose	7.1.	N/A
19.2.2	Rights, privileges and restrictions attached to each class of existing shares	7.1	N/A
19.2.3	Provisions of the issuer's articles of incorporation, bylaws, charter or regulations that could have the effect of delaying, deferring or preventing a change in its control	6.6.3	N/A
<b>20.</b>	<b>Major contracts</b>	<b>N/A</b>	<b>N/A</b>
<b>21.</b>	<b>Available documents</b>	<b>7.3</b>	<b>N/A</b>