

Regulated information, under embargo until 7:00am on December 31st, 2019

Latécoère Enters into an Agreement to Acquire Bombardier's Electrical Wiring Interconnection System Business in Querétaro

- **Latécoère to acquire EWIS activities and related assets as well as a skilled workforce specializing in harnessing and electrical sub-assemblies in Querétaro**
- **Agreement promotes long-term relationship with Latécoère and supports the optimization of Bombardier Aviation**
- **Bombardier continues to produce major structures at its high-tech main campus in Querétaro, including the aft fuselage for the *Global* family of jets**

Toulouse, France and Montreal, Canada, December 31, 2019 – Latécoère and Bombardier announced that the companies have entered into a definitive agreement, whereby Latécoère will acquire Bombardier's electrical wiring interconnection system (EWIS) assets in Querétaro, Mexico. The two companies also concluded a long-term supply agreement that will see Latécoère supply Bombardier with electrical wiring interconnection systems.

The transaction is subject to customary conditions and approvals and is expected to close in the first half of 2020.

Approximately 700 skilled employees are dedicated to the manufacture of EWIS at Bombardier's facility in Querétaro. Under the long-term supply agreement, Latécoère will continue to supply the EWIS for all Bombardier Aviation platforms, including *Global*, *Challenger* and *Learjet* aircraft from the current location to support Bombardier's requirements. The annual turnover of the business is anticipated to be around USD 80 million.

"This acquisition reflects our willingness to emerge as a leading player in the global consolidation movement in the aeronautics sector," said Yannick Assouad, CEO of Latécoère. "We keep deploying our manufacturing footprint on an international scale with a strong desire to strengthen our presence in the areas closest to our customers", she added.

"This agreement exemplifies Bombardier's focus on streamlining its activities to foster a strong and efficient aviation franchise", said Paul Sislian, Chief Operating Officer, Bombardier Aviation. "With

Latécoère's reputation for excellence, this new partnership will result in a winning combination for both our companies."

Under the terms of the transaction, Latécoère will pay Bombardier a cash consideration of USD 50 million. The transaction further supports Bombardier Aviation's transformation and sharpens the company's focus on its core manufacturing capabilities. The skilled employees who manufacture the main harnesses and electrical subassemblies in Querétaro will bring years of experience and value to Latécoère. The sale will not impact the remainder of Bombardier's operations at its Querétaro site, which will continue to produce major structures for Bombardier aircraft, such as the aft fuselage for the *Global* family of business aircraft – including the company's flagship *Global 7500* jet – the most complex aircraft component manufactured in Mexico.

About Latécoère

Latécoère is a tier 1 partner to major international aircraft manufacturers (Airbus, Embraer, Dassault, Boeing and Bombardier), in all segments of the aeronautical market (commercial, regional, corporate and military aircraft), specializing in two fields:

- *Aerostructures (58% of total revenue): fuselage sections and doors.*
- *Interconnexion systems (42% of total revenue): onboard wiring, electrical harnesses and avionics bays.*

At 31 December 2018, Latécoère employed 4,958 people in 13 different countries. Latécoère, a French corporation (société anonyme) with capital of €189,637,036 divided into 94,818,518 shares with a par value of €2 per share, is listed on Euronext Paris - Compartment B. ISIN codes: FR0000032278 - Reuters: LAEP.PA - Bloomberg: LAT.FP

About Bombardier

With over 68,000 employees, Bombardier is a global leader in the transportation industry, creating innovative and game-changing planes and trains. Our products and services provide world-class transportation experiences that set new standards in passenger comfort, energy efficiency, reliability and safety.

Headquartered in Montreal, Canada, Bombardier has production and engineering sites in 28 countries as well as a broad portfolio of products and services for the business aviation, commercial aviation and rail transportation markets. Bombardier shares are traded on the Toronto Stock Exchange (BBD). In the fiscal year ended December 31, 2018, Bombardier posted revenues of \$16.2 billion US. The company is recognized on the 2019 Global 100 Most Sustainable Corporations in the World Index. News and information are available at bombardier.com or follow us on Twitter @Bombardier.

Notes to Editors

Follow @Bombardierjets on Twitter to receive the latest news and updates from Bombardier Business Aircraft.

To receive Bombardier Aviation's press releases, please visit the RSS Feed section.

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