



H1 revenue up +3.6% (+4.8% at constant exchange rate)

Order book stood at 4 years of revenue

(in €m)	H1		
	2014	2013	Change (%)
Aerostructures	223.9	210.5	6.4%
- Aerostructures Industrial	176.5	164.5	7.3%
- Aerostructures Services (*)	47.5	46.0	3.3%
Interconnexion Systems	97.5	99.9	-2.4%
Total revenue	321.4	310.4	3.6%

(*) previously Engineering & Services

Growth in line with guidance

In H1 2014, the Group posted a €321.4 million revenue, up +3.6% year on year (+4.8% at constant exchange rate).

This growth in revenue mainly derives from the Aerostructures Industrial ability (+7.3%, or 8.8% at constant exchange rate) to keep pace with the increase in production rates and from a dynamic performance of the Aerostructure Services (+3.3%) especially in tooling.

Interconnexion Systems registered a slight 2.4% decline (1.2% at constant exchange rate) compared to H1 2013 which was marked by strong engineering activity driven by the development of new programs.

Thus, H1 2014 activity for Latécoère Group (+ 4.8% at constant exchange rate) is in line with its annual growth target of 4% for “Boost 2014-2016” plan.



An order book renewal which stood at 4 years of revenue

Based on a €/US\$ exchange rate of 1.35 and firm orders announced by aircraft manufacturers, the order book amounts to €2.61 billion as of June 30, 2014 up 1.1% growth on H1 2014. It reflects new orders from Airbus A320 neo program and Embraer E-Jet E2 program. It represents 4 years of revenue.

About Latécoère

Latécoère is a tier 1 partner to major international aircraft manufacturers (Airbus, Embraer, Dassault, Boeing and Bombardier), in all segments of the aeronautical market (commercial, regional, corporate and military aircraft), specializing in three fields:

- *Aerostructure Industrial (55% of total revenue): fuselage sections and doors.*
- *Aerostructure Services (15% of total revenue): design, stress analysis and definition of industrial products - design, manufacturing & maintenance of tooling and special assemblies*
- *Interconnexion Systems (30% of total revenue): onboard wiring, electrical harnesses and avionics bays.*

The Group employed as of December 31, 2013 4,617 people, in 10 countries.

Latécoère had total consolidated revenue of €621.1 million in 2013 and as of June 30, 2014 its order book stood at €2.61 billion (based on a USD/EUR exchange rate of 1.35).

Latécoère, a French corporation (société anonyme) with capital of €23,017,186 divided into 11,508,593 shares with a par value of €2 per share is listed on Euronext Paris - Compartment C.

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