

Toulouse, July 13, 2017

Latécoère accelerates its digitalisation : lays the first stone of its 4.0 factory in Toulouse

On Thursday, July 13, 2017, Carole Delga, former Minister and President of the Occitanie / Pyrénées-Méditerranée Region, Jean-Luc Moudenc, Mayor of Toulouse, President of Toulouse Métropole, and Yannick Assouad, CEO of the Latécoère group, laid the first stone for the new 4.0 Latécoère production site in Toulouse - Montredon. As part of the company's "Transformation 2020" program, the creation of this new factory responds to current industrial issues and aims to accelerate the company's digitalization.

A strategic investment for Latécoère

Latécoère Group plans to invest between **€25 and €30 million** for this new elementary component production factory, which will allow the company to avoid outsourcing value, and expect greater reliability for higher client satisfaction. This new site, which will accommodate **more than one hundred people**, aims to concentrate **production activities** by relying on the company staff's existing talent and know-how, initializing operations in early 2018. The deployment of the leanest possible production chains will lead to reduced production cycle times (from several weeks to a few days).

A new 4.0 factory

After mechanization, industrialization, and automation, the 4th industrial revolution, or "Industry 4.0" places intelligent systems at the heart of production to re-think the current industrial model. Based on this innovative concept, Latécoère's Factory of the Future will combine automatization and innovative processes by relying on **the Internet of things and cyber-physical systems for a zero-paper production site**. The result will be an intelligent collaboration between the different production units and the factory ecosystem.

Nation-wide influence

The Future Industry Alliance (L'Alliance Industrie du Futur - AIF) has awarded **Latécoère the "Future Industry Showcase"** label. Recognizing commitment to a path towards transforming industry, the label rewards this innovative project for the large-scale organization of production, notably through the latest digital technologies.

Testimonials

Yannick Assouad, CEO of the Latécoère Group, declares, *“This Factory of the Future is, for Latécoère, the expansion and large-scale realization of efforts to modernize and automate our industrial tool. Digitizing our processes, as well as interconnecting production and the factory’s ecosystem, are new pillars 4.0 reorganization and intelligent industry plans. This new “smart factory” is proof of the combined wills and shared commitments of Toulouse Métropole and the Occitanie / Pyrénées-Méditerranée region, whose support I wish to emphasize.”*

“Montredon’s Future Factory, of the latest 4.0 generation, confirms our attractiveness strategy and strengthens Toulouse’s position as the world aeronautics capital. Latécoère is one of the biggest names in the sector, which chose Toulouse as early as 1917. For its 100th anniversary, the company chose to develop its activities in the new district of Gabardie-Montredon. A development and a symbol to which we are very attached here in Toulouse,” **underscored Jean-Luc Moudenc, Mayor of Toulouse, President of Toulouse Métropole.**

“Digital, automated, connected... this factory is proof of Latécoère Group’s forward-thinking vision, and of the richness of the Occitanie region’s expertise. I take pride in this project’s “Future Industry Showcase” label. It speaks to its quality and excellence. Furthermore, it is also a showcase for our regional industry as a whole. The Region works alongside aeronautics leaders. With more than 80,000 jobs and an industrial fabric made up of 800 companies with a total of 10 billion euros in revenue, our region benefits from an incredible catalyst in terms of innovation, attractiveness, and employment. That is why the Region made the early choice to support Latécoère as it develops. By laying the first stone today, we mark a new, determining era in realizing this project.” **Carole Delga, former Minister, President of the Occitanie / Pyrénées-Méditerranée Region.**

About Latécoère

Latécoère is a tier 1 partner to major international aircraft manufacturers (Airbus, Embraer, Dassault, Boeing and Bombardier), in all segments of the aeronautical market (commercial, regional, corporate and military aircraft), specializing in two fields:

- Aerostructures (65% of total revenue): fuselage sections and doors.
- Interconnexion systems (35% of total revenue): onboard wiring, electrical harnesses and avionics bays.

At 31 December 2016, Latécoère employed 4,338 people in 8 different countries. Latécoère, a French corporation (société anonyme) with capital of €188,398,504 divided into 94,199,252 shares with a par value of €2 per share, is listed on Euronext Paris - Compartment B. ISIN codes: FR0000032278 - Reuters: LAEP.PA - Bloomberg: LAT.FP

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